GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Government Guarantee to the Andhra Pradesh State Cooperative Marketing Federation Limited (AP MARKFED) for Rs.200 Crores, subject to usual terms and conditions and to negotiate with Scheduled Commercial Banks / FIIs to obtain lowest fixed interest rate - Orders - Issued.

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AGRICULTURE & COOPERATION (MKTG.II) DEPARTMENT

G.O.RT.No. 290 Dated: 27-03-2020

1. Minutes of the State Level Procurement Committee Meeting (SLPC) Meeting Held on 28-1-2020.
2. Proposals received from A.P.Markfed, A.P., Vijayawada, Dt:06.03.2020.

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ORDER:

In the circumstances reported by the Vice-Chairman & Managing Director, Andhra Pradesh State Cooperative Marketing Federation Limited (AP MARKFED), Vijayawada in his letter 2nd read above and the Minutes of the SLPC Meeting held on 28.1.2020 in the 1st read above, Government, after careful examination of the matter, hereby extend the Government Guarantee to Andhra Pradesh State Cooperative Marketing Federation Limited for Rs.200 crores(Two Hundred Crores), subject to usual terms and conditions and to negotiate with Scheduled Commercial Banks / FIIs to obtain lowest fixed interest rate.

2. The Vice-Chairman & Managing Director, Andhra Pradesh State Cooperative Marketing Federation Limited, Vijayawada shall take further necessary action accordingly, in the matter.

3. This order is issued with the concurrence of Finance (C & DM) Department, vide their Fin U.O.No:Fin01-BUGT0DSM/2/2020-CDM, (C.No.1126255), Dt:26-03-2020.

Y MADHUSUDHANA REDDY
SPECIAL SECRETARY TO GOVERNMENT

To
The Vice-Chairman & Managing Director, AP MARKFED Limited, Vijayawada
Copy to:
The Special Commissioner of Agriculture, A.P., Guntur.
The Special Commissioner and Director of Agriculture Marketing, AP, Guntur.
The P.S to Additional Secretary to Hon'ble Chief Minister.
The P.S. to Hon'ble Minister (Agri.& Mktg.).
The P.S. to Special Chief Secretary to Government (Agri.).
The P.S. to Special Secretary to Government (Mktg. & Coop.).
The Finance (C & DM) Department.
The General Administration (Cabinet) Department [with reference to Cabinet Resolution No.34-1/2020, dated 06.03.2020]
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER